



## Cape May County Prosecutor's Office

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# NEWS

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### FOR IMMEDIATE RELEASE

**April 12, 2007**

**Cape May Court House, New Jersey** – Cape May County Prosecutor Robert L. Taylor, Burlington County Prosecutor Robert D. Bernardi, Wildwood Crest Police Chief Thomas DePaul and Medford Township Police Chief James Kehoe announced today that a Francis M. Daulerio, age 57 of 6 Cedar Trail, Medford, N.J., a Certified Public Accountant, pled guilty today in Cape May County Superior Court to one count of Theft by Deception, a second degree crime, involving the theft of over \$75,000 from one of his clients.

As a result of an approximately 10-month joint investigation among the Cape May County Prosecutor's Office, the Burlington County Prosecutor's Office, the Wildwood Crest Police Department, and the Medford Township Police Department, the defendant entered a guilty plea to a single count of Theft by Deception, a crime of the 2<sup>nd</sup> degree. It is alleged that the defendant, while acting as a Certified Public Accountant, committed the theft of approximately \$338,000 from a condominium association located in Wildwood Crest, New Jersey over a one year period. Daulerio was the accountant for the association for approximately ten years. The plea was presented by Assistant Cape May County Prosecutor Megan Hoerner before the Honorable Carmen Alvarez, J.S.C., Cape May County. The plea agreement reached in Cape May County calls for the defendant to be sentenced to 3 years New Jersey State Prison and restitution to be determined by the Court. The defendant will be sentenced in Cape May County Superior Court on June 15, 2007 on both Cape May and Burlington County cases.

This sentence is to run concurrent to a plea agreement reached between the Burlington County Prosecutor's Office and Mr. Daulerio for his alleged misappropriation of approximately \$44,000 from a client in that County. Mr. Daulerio appeared on Thursday, April 12, 2007 in Burlington County Superior Court and pled guilty to the charges of a single count of Theft by Deception, a 3<sup>rd</sup> degree crime involving the theft of funds from one of his clients. The plea was presented by Assistant Burlington County Prosecutor Andrew McDonnell before the Hon. John A. Almedia, J.S.C. Burlington County. The plea agreement reached yesterday in Burlington County calls for Mr. Daulerio to be sentenced to a three (3) year NYSP sentence, to forfeit his accounting license and he is required to pay back approximately \$20,000 in restitution to the victim. Mr. Daulerio was formally processed after his Court appearance at the Medford Township Police Department and released on his own recognizance.